

Cepsa teams up with IONITY to install a network of high performance charging points in Spain and Portugal

- IONITY will install up to 100 charging points at Cepsa Service Stations located on motorways and highways until 2020. Objective is to make long distance electric vehicle journeys possible
- The first stations will be operational in early 2019. They will be compatible with the European standard Combined Charging System (CCS) and reduce charging time significantly
- Cepsa will supply 100% renewable electricity to these IONITY facilities
- IONITY will develop its network of ultra-fast intercity chargers in Spain and Portugal, with Cepsa Service Stations as preferred locations

Cepsa has signed a collaboration agreement with <u>IONITY</u>, the European high performance charging network formed by the BMW Group, Daimler AG, Ford Motor Company, and the Volkswagen Group with Audi and Porsche, for the installation of electric charging points at its Service Stations in Spain and Portugal.

As a result of this collaboration, IONITY plans to install up to 100 chargers at Cepsa's Service Stations. For its part, Cepsa will be responsible for identifying Service Stations where charging points can be installed and for providing 100% renewable electricity to these facilities. The first charging points will be operational in early 2019.

The IONITY network focuses on ultra-fast charging along the European corridors. Their chargers are compatible with most electric vehicles, by using the European standard Combined Charging System (CCS). With a capacity of up to 350 kW, they can charge vehicles up to 7 times faster compared to regular fast charging (50 kW). As such, electric vehicle drivers can travel long distances without the charging time being a burden on their journey.

Under the agreement IONITY will develop this network with Cepsa's Service Stations being a preferred partner, making it the first operator to offer ultra-fast charging in Spain and Portugal.

For Héctor Perea, Cepsa's Director of Strategy and Corporate Development, this agreement "reflects the company's commitment to providing solutions in the field of



mobility, covering all energy needs and offering a fast, quality service, assured by IONITY."

"This agreement allows us to start operating in Spain and Portugal expanding our European high power charging infrastructure in cooperation with Cepsa. Our goal is to enable convenient long-distance travel with electric vehicles across Europe by providing a broad network and premium services that appeal to our customers", said Marcus Groll, IONITY's Managing Director and Chief Operating Officer (COO).

Cepsa currently has an extensive network of close to 1,800 service stations in Spain and Portugal. Cepsa's management is based on a clear model of customer orientation, innovation, added value, safety and loyalty. Cepsa sells top quality fuels at its Service Stations, and also offers many other products and services.

Cepsa is a global energy company, which operates in an integrated manner at all stages of the hydrocarbon value chain as well as manufacturing products from plant-based raw materials and having a presence in the renewable energy sector. Mubadala Investment Company, one of the largest sovereign wealth funds in the world, is the only shareholder.

With more than 85 years of experience and a team of nearly 10,000 professionals, with technical excellence and adaptive capacity. It is present on all five continents through its business areas of exploration and production, refining, chemicals, marketing, gas and electricity and trading.

IONITY is based in Munich and was founded in 2017; it is a joint venture of the BMW Group, Daimler AG, Ford Motor Company and the Volkswagen Group including Audi and Porsche. IONITY's mission is to build an extensive and reliable High-Power Charging network (HPC) for electric vehicles in Europe to make comfortable long-distance travel a reality. IONITY has been able to secure attractive national and international locations through its strong cooperation partners. IONITY is an internationally registered trademark. www.ionity.eu

Madrid, July 23, 2018

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